



Overview & Scrutiny Board

7 May 2024

Subject Heading:

SLT Lead:

Report Author and contact details:

Policy context:

Financial summary:

REPORT

Call-in of Executive Decisions -
Authorisation to provide additional
equity funding to Mercury Land
Holdings Ltd to enable the
purchase of sites in accordance
with the approved 2023-26 MLH
Business Plan and Disposal of
Council-owned sites to Mercury
Land Holdings

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Legal Services
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The report deals with a statutory process.

There is no significant financial impact
from the statutory processes as these
requirements are being met by existing
budgets.

The subject matter of this report deals with the following Council Objectives

People - Supporting our residents to stay safe and well

Place - A great place to live, work and enjoy **X**

Resources - Enabling a resident-focused and resilient Council

SUMMARY

In accordance with paragraph 17 of the Overview & Scrutiny Committee Rules, a requisition signed by at least six Members representing more than one Group (Councillors Pat Brown, Judith Holt, Trevor McKeever, Nisha Patel, Matt Stanton, David Taylor, and Katharine Tumilty) have called-in the Key Executive Decisions dated 5 and 8 April 2024.

The grounds for the requisitions are attached as are the Executive Decisions themselves. A response by officers to the grounds for the requisitions will follow when available.

RECOMMENDATION

That the Board considers the requisition of the Key Executive Decisions and determines whether to uphold it.

REPORT DETAIL

As per Appendices

- Grounds for requisition
- Key Executive Decision reports (Appendices A and both decisions not available to press or public)

IMPLICATIONS AND RISKS

Financial implications and risks: None of this covering report.

Legal implications and risks: None of this covering report.

Human Resources implications and risks: None of this covering report.

Equalities implications and risks: None of this covering report.

Environmental and Climate Change implications and risks: None of this covering report.

BACKGROUND PAPERS

None.