

ANNEX C

LONDON BOROUGH OF HAVERING COUNCIL TAX STATEMENT – 2024/25 BUDGET

2023/24		2024/25	
£	Havering's Expenditure	£	
200,964,098	Service Expenditure	218,576,831	
1,000,000	General Contingency	1,000,000	
201,964,098	Havering's Own Expenditure	a 219,576,831	
	Levies		
18,056,000	East London Waste Authority	18,418,000	Final
198,129	Environment Agency (Thames)	201,510	Final
22,837	Environment Agency (Anglia)	23,520	Final
228,973	Lee Valley Regional Park Authority	235,110	Final
28,863	London Pensions Fund Authority (LPFA)	28,730	Final
18,534,802	Sub Total – Levies	b 18,906,870	
(38,492,533)	Unringfenced Grant	c (40,023,209)	Final
0	Capitalisation Directive	3,400,000	
182,006,367	Sub Total – Total Expenditure	d=a+b-c 202,036,492	
	External Finance		
(8,214,318)	Business Rates Top-up	(9,130,549)	Final
(1,899,320)	Revenue Support Grant	(2,025,123)	Final
(23,987,564)	National Non Domestic Rate	(28,345,500)	Final
(34,101,202)	Sub Total – External Finance	e (39,501,172)	
989,714	Council Tax Deficit/(Surplus)	f 0	Final
175,932	Business Rates Deficit/(Surplus)	g (4,336,000)	Final
149,070,811	Havering's Precept on the Collection Fund	h=d+e+f+g 158,023,320	

2023/24		<u>The Collection Fund</u>		2024/25	
£	£ p	Expenditure	£	£ p	
129,041,665	1,431.76	London Borough of Havering	134,790,110	1,481.21	
20,029,145	222.23	Adult Social Care	23,233,210	255.31	
149,070,810	1,653.99	Total London Borough of Havering	h 158,023,320	1,736.52	
39,128,170	434.14	Greater London Authority	42,897,400	471.40	
23,987,564	266.15	London Borough of Havering Retained Business Rates	28,345,500	311.49	
29,584,662	328.25	Greater London Authority - Retained Business Rates	30,985,886	340.50	
265,230	2.94	Cost of NNDR collection	263,536	2.90	
242,036,436	2,685.47	Total Expenditure	i 260,515,642	2,862.81	
		Total Income			
(53,837,456)	(597.34)	National Non-Domestic Rate			
188,198,980	2,088.13	NNDR receivable	j (59,594,922)	(654.89)	
		COUNCIL TAX per Band D property	k=i-j 200,920,720	2,207.92	
90,128		Council Tax Base	91,000		
			Council Tax percentage change 5.74%		
		Council Tax Per Property Band			Change
	2023/24		2024/25		
	£ p		£ p	£ p	
Valuation as at 1/4/91					
Under £40,000	1,392.09	Band A	1,471.95	79.86	
£40,000 - £52,000	1,624.10	Band B	1,717.27	93.17	
£52,001 - £68,000	1,856.11	Band C	1,962.59	106.48	
£68,001 - £88,000	2,088.13	Band D	2,207.92	119.79	
£88,001 - £120,000	2,552.16	Band E	2,698.57	146.41	
£120,001 - £160,000	3,016.19	Band F	3,189.22	173.03	
£160,001 - £320,000	3,480.22	Band G	3,679.87	199.65	
Over £320,000	4,176.26	Band H	4,415.84	239.58	