

Description	2023/24 Estimate £	2023/24 Actual £	2024/25 Estimate £	2024/25 Actual £	2025/26 Estimate £	25/26 Actual £	2026/27 Estimate £	2026/27 Actual £
Members Allowance & Travelling	12,000	0	12,000	0	12,000	0	12,000	0
Support Services – Internal Recharge	1,000	0	1,000	0	1,000	0	1,000	0
Printing, Stationary & Office Expenses	3,900	0	3,900	0	3,900	0	3,900	0
Communication & Computing	0	0	0	0	0	0	0	0
Professional Advice	5,000	0	5,000	0	5,000	0	5,000	0
*Training & Development	10,000	0	10,000	0	10,000	0	10,000	0
<b>Total</b>	<b>31,900</b>	<b>0</b>	<b>31,900</b>	<b>0</b>	<b>31,900</b>	<b>0</b>	<b>31,900</b>	<b>0</b>

**Estimated Budget 4 years from 2023/26** – To be reviewed by the Local Pension Board members. (Subject to Section 151 Officer Approval)

Suggested budget revisions.

- a) Members Allowances and Travelling: Amended – the previous 4 year approved budget of £3,000 has been revised to £12,000 from 23/24 onwards. This will incorporate the costs
  - To fund additional allowance costs- 3 new board members appointed since the last 4 year budget – from £3,000 to £4,000
  - To fund appointment, allowances and travel for an Independent Chair of the Local Pension Board. - £8,000
- b) Communication and Computing – previous 4 year approved budget of £500 now incorporated within the Printing and Stationary & Office Expenses budget previously £3,400 now £3,900.
- c) Professional Advice – the previous 4 year approved budget of £10,000 revised to £5,000. This budget has not been used in the past 4 years however will offset some of the costs incurred for the new role of the Independent Chairman of the Board.