



REPORT OF THE AUDIT COMMITTEE

Full Council: 23 NOVEMBER 2022

2022/23 TREASURY MANAGEMENT MID-YEAR REPORT

At its meeting on 19 October 2022, the Audit Committee received a mid-year report on Treasury Management 2022/23 (attached). In line with the Code of Practice on Treasury Management 2017, this report is presented to Council for noting.

The report covers activity on Treasury Management investments and borrowings and the associated monitoring and control of risk.

The key highlights of the Mid-Year report are as follows:

- At the end of August 2022 the investment portfolio return was 1.00%
- Net interest outturn is expected to be within budget.
- There was no breach of the Authority's prudential indicators and treasury indicators.

RECOMMENDATION:

That Council notes the treasury management activities to August 2022 as detailed in the report.