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MINUTES OF THE MEETING OF THE LOCAL PENSION BOARD

Zoom

8 February 2022 (4.00 - 5.30 pm)

Present:

Members: Denise Broom (Scheme Employer Representative), Andrew Frater (Scheme Employer Representative), Mark Holder (Scheme Member Representative), Yasmin Ramjohn (Scheme Member Representative) and Dionne Weekes (Scheme Memembr Representative)

Officers: Caroline Berry and Debbie Ford (Finance & Procurement), Luke Phimister (Clerk)

92 CHAIR'S ANNOUNCEMENTS & INTRODUCTION OF MEMBERS

The Chairman advised members of actions to take if they are disconnected from the video call.

The Board members then introduced themselves to the new members.

93 APOLOGIES FOR ABSENCE

There were no apologies for absence.

94 DISCLOSURE OF INTEREST

There were no disclosures of interests.

95 MINUTES OF THE MEETING

The minutes of the meeting held on 28th September 2021 were agreed as a correct record.

96 TO RECEIVE FEEDBACK FROM RECENT MEETINGS OF THE PENSIONS COMMITTEE

The Board were presented with a brief overview of the previous Pensions Committee meeting.

97 CODE OF PRACTICE 14 - SECTIONS A TO E

Board members were advised that they had met all deadlines so were fully compliant for Section A. members noted that section B was subject to external factors. Section C was partially yellow due to the additional of the new members and section D raised questions regarding what contact information should be published on the website for members.

The Board noted the report.

98 **Q3 PENSION FUND ADMINISTRATION & RISK + COMPLIANCE**

The Board noted that of the 383 leavers, 380 had not yet been processed, members also noted that the active members had increased by 5%. Otherwise the Board noted there were no areas of major concern.

The Board noted the report.

99 **LPPA ANNUAL INTERNAL CONTROL ASSURANCE**

It was explained to the Board that an LPP representative would attend a future meeting to go through the report in detail.

100 **RISK REGISTER**

The Board noted the risk register had been presented to the Pensions Committee with before and after impact scores. Members also noted there were no new risks and the only amber risk was the MATs consolidation and transferring to LPPA.

The Board noted the register.

101 **PROJECT PACE**

The Board noted an external representative would attend a future meeting to present the full Project PACE report.

102 **POSITION OF CHAIRMAN**

The Board noted the roles and responsibilities had been agreed and an advert had been sent out with the view to have a Chair in place by the new financial year.

103 **UPCOMING TRAINING**

It was explained to the Board that fundamentals training was upcoming but there was no planned CIPFA/ Barnett & Waddington seminar. It was explained that Hymans run online training but this would need to be purchased from the Board's budget.

Chairman