



Havering
LONDON BOROUGH

REPORT OF THE CHIEF EXECUTIVE

Overview and Scrutiny Board: 24 November 2021

Update of the Council's Medium Term Financial Strategy (MTFS) and budget for 2022/23

The attached update report on the Council's Medium Term Financial Strategy and budget for 2022/23 was noted by Cabinet at its meeting on 20 October.

The report provides an update on the Medium Term Financial Strategy for the period 2022/23 to 2025/26. It also sets out the process and timetable the Council will follow in order to achieve a balanced budget for 2022/23 including proposals for consultation.

Accordingly, it is **RECOMMENDED**:

That the Overview and Scrutiny Board scrutinises the report and agrees any further action it considers necessary.