



AUDIT COMMITTEE 24 02 2021

Subject Heading:

Corporate Risk Register

SLT Lead:

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Chief Operating Officer

Report Author and contact details:

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Policy context:

To inform the Audit Committee of the strategic level risks identified and captured in the Corporate Risk Register.

Financial summary:

There are none arising directly from this report which is for noting and/or providing an opportunity for questions to be raised.

The subject matter of this report deals with the following Council Objectives

Communities making Havering	[X]
Places making Havering	[X]
Opportunities making Havering	[X]
Connections making Havering	[X]

SUMMARY

This report provides the Audit Committee with an update on the Strategic Risks the organisation currently faces and the mitigating actions put in place at a corporate level to manage these.

RECOMMENDATIONS

1. To note the contents of the report and the risk register.
2. To raise any issues of concern and ask specific questions of officers where required.

REPORT DETAIL

1. Risk Management Update

- 1.1 A summary of the Corporate Risk Register was presented to the Audit Committee in July 2020. Risk Management updates have been regularly presented to Audit Committee during 2020/21, summarising the work that has been ongoing to identify, document and manage the risks to the Council. During this time the Governance and Assurance Board (GAB), chaired by the Chief Operating Officer, have been reviewing and updating the Corporate Risk Register.
- 1.2 Appendix 1 presents a summary of the current Corporate Risk Register. This includes current scoring of the risks based on assessment by the risk owner (using the risk matrix from the Council's Risk Management Strategy and Toolkit - summary provided as an additional worksheet in Appendix 1).
- 1.3 Work is underway, led by the Internal Audit & Risk Team to further embed the risk management strategy at a Directorate level, including risk workshops and further training where required. This phase of work will ensure Directorate level risks are aligned to the strategic risks to ensure mitigating actions are managed consistently

Appendices: Provide supporting detail for Members' information

Appendix 1: Corporate Risk Register Updated Jan 2021

IMPLICATIONS AND RISKS

Financial implications and risks:

There are none arising directly from this report which is for noting and/or providing an opportunity for questions to be raised. There are financial implications where risks are not managed in an efficient and effective manner.

Legal implications and risks:

There are no apparent risks in noting the content of this Report. Failure to effectively manage corporate risks are likely to have legal consequences.

Human Resources implications and risks:

None arising directly from this report.

Equalities implications and risks:

None arising directly from this report. Equality and social inclusion are key factors to consider within the Council's objectives and therefore requirements are embedded within governance framework. Failure to manage risk in this area would have implications.

The Public Sector Equality Duty (PSED) under section 149 of the Equality Act 2010 requires the Council, when exercising its functions, to have 'due regard' to:

- (i) The need to eliminate discrimination, harassment, victimisation and any other conduct that is prohibited by or under the Equality Act 2010;
- (ii) The need to advance equality of opportunity between persons who share protected characteristics and those who do not, and;
- (iii) Foster good relations between those who have protected characteristics and those who do not.

Note: 'Protected characteristics' are age, disability, gender reassignment, marriage and civil partnerships, pregnancy and maternity, race, religion or belief, sex/gender, and sexual orientation.

The Council is committed to all of the above in the provision, procurement and commissioning of its services, and the employment of its workforce. In addition, the Council is also committed to improving the quality of life and wellbeing for all Havering residents in respect of socio-economics and health determinants.