



OVERVIEW AND SCRUTINY BOARD

16 February 2021

Subject Heading:	2021/22 Budget Setting Cycle
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Policy context:	The Council sets its General Fund Revenue and Capital Budgets every February. The draft finance reports for 2021/22 are provided to the Overview and Scrutiny Board for consideration.
Financial summary:	The financial implications are set out in the attached draft reports.

The subject matter of this report deals with the following Council Objectives

Communities making Havering	[X]
Places making Havering	[X]
Opportunities making Havering	[X]
Connections making Havering	[X]

SUMMARY

There are four DRAFT Cabinet reports being presented to the Overview and Scrutiny Board for consideration:-

- 2021/22 Budget and 2021-2024 Medium Term Financial Strategy

- 2021/22 Capital Programme and Strategy
- Treasury Management Strategy Statement (TMSS) 2021/22 and Annual Investment Strategy (AIS) 2021/22, Treasury Indicators and Minimum Revenue Provision Policy Statement for 2021/22, and
- HRA Budget for 2021/2022 and HRA Major Works Capital Programme 2021/22 – 2025/26

The four draft Cabinet reports are attached to this cover report.

The final Cabinet reports will be published on 9th February 2021, prior to the Overview and Scrutiny Board, and will be received by the Cabinet at their meeting on 17th February 2021. The Cabinet will pass its recommendations through to the Council Tax Setting Council meeting on 3 March 2021.

RECOMMENDATIONS

Members of the Overview and Scrutiny Board are invited:

1. to consider, review and scrutinise the content of the four reports
2. to prepare a reference to Cabinet for their meeting on 17th February 2021, if thought appropriate.

REPORT DETAIL

The report detail is contained within the attached reports.

IMPLICATIONS AND RISKS

Financial implications and risks

These are contained within the attached reports.

Legal implications and risks:

These are contained within the attached reports.

Human Resources implications and risks:

These are contained within the attached reports.

Equalities implications and risks:

These are contained within the attached reports.