



OVERVIEW AND SCRUTINY BOARD

| | |
|-------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Subject Heading: | 2020/21 Budget Setting Cycle |
| SLT Lead: | Jane West |
| Report Author and contact details: | Jane West, Chief Operating Officer, 01708 431994 |
| Policy context: | The Council sets its General Fund Revenue and Capital Budgets every February. The draft finance reports for 2020/21 are provided to the Overview and Scrutiny Board for consideration. |
| Financial summary: | The financial implications are set out in the attached draft reports. |

The subject matter of this report deals with the following Council Objectives

| | |
|-------------------------------|-----|
| Communities making Havering | [X] |
| Places making Havering | [X] |
| Opportunities making Havering | [X] |
| Connections making Havering | [X] |

SUMMARY

There are five DRAFT Cabinet reports being presented to the Overview and Scrutiny Board for consideration:-

- Havering and Wates Regeneration LLP Business Plan and Budget 2020/2021
- HRA Budget for 2020/2021 and HRA Major Works Capital Programme 2020/21 – 2024/25
- 2020/21 Capital Programme and Strategy

- Treasury Management Strategy Statement (TMSS) 2020/21 and Annual Investment Strategy (AIS) 2020/21, Treasury Indicators and Minimum Revenue Provision Policy Statement for 2020/21, and
- 2020/21 Budget and 2020-2024 Medium Term Financial Strategy

The five draft Cabinet reports are attached to this cover report.

The final Cabinet reports will be published on 4th February 2020, prior to the Overview and Scrutiny Board, and will be received by the Cabinet at their meeting on 12th February 2020. The Cabinet will pass its recommendations through to the Council Tax Setting Council meeting on 26th February 2020.

Although the reports are still being finalised for Cabinet, it is not anticipated that there will be any substantial changes but more exemplification may be added. Therefore it may be useful for Members of the Overview and Scrutiny Board to have the final Cabinet reports to hand at the meeting.

RECOMMENDATIONS

Members of the Overview and Scrutiny Board are invited:

1. to consider, review and scrutinise the content of the five reports
2. to prepare a reference to Cabinet for their meeting on 12th February 2020, if thought appropriate.

REPORT DETAIL

The report detail is contained within the attached reports.

IMPLICATIONS AND RISKS

Financial implications and risks

These are contained within the attached reports.

Legal implications and risks:

These are contained within the attached reports.

Human Resources implications and risks:

These are contained within the attached reports.

Equalities implications and risks:

These are contained within the attached reports.