

Appendix C: Havering non-shared P5

	FY REVISED BUDGET	YTD ACTUALS	FY FORECAST	FY FORECAST VARIANCE	FORECAST VARIANCE GROUP
					REASON FOR FY FORECAST VARIANCE
oneSource Non-Shared LBH	2,978,382	(143,564)	3,155,487	177,105	The period 5 forecasted pressure of £177k relates largely to the projected overspend within technical services of £208k which is due to a loss of transport income. Work is underway to try and increase route income and/or review operating costs. There is also an unmet savings target of £150k within ICT services which relates to borough wide wifi which the service are seeking to address as part of budget setting processes. There is a forecasted surplus of £54k within Asset Management which relates to some one off additional income within commercial property services which more than offsets a £244k shortfall of income against target in relation to Romford Market within this area. Furthermore, there is a forecasted underspend of (£225k) relating to Housing Benefit Subsidy where the adverse impact of Universal Credit on Housing Benefit Overpayment recoveries has not be experienced due to the slower than anticipated roll out of the system.
Exchequer Services	(1,026,930)	(2,270,404)	(1,251,600)	(224,670)	P5 £224k surplus variance due to HB overpayment income remaining steady within benefit subsidy.
Business Services	1,020		1,020		
Technical and Transport Services	536,618	413,153	745,394	208,776	Adverse shift since P4 reflects the loss of Thurrock PTS routes (Transport) and pat year effect from September 2019. Transport will continue to mitigate the impact by seeking additional trading opportunities within Thurrock and elsewhere
Asset Management	152,930	69,177	99,095	(53,835)	Asset Management are forecasting an underspend at period 5 of £0.054m. This is due to additional rental income plus unexpected backdated rent, the total of which equates to £0.302m. This is offsetting the Romford Market fee income pressure of £0.248m.
Strategic HR & OD	408,364	70,516	465,494	57,130	P5 - variance due to forecast overspend on TU facility time. Report for SLT to be drafted - options to increase funding for a time limited period linked to transformation.
Legal & Democratic Svs	2,249,530	1,232,312	2,289,234	39,704	
ICT Services	656,850	341,681	806,850	150,000	Forecasted pressure relates to non-achievement of borough wide wifi savings target - seeking to be addressed as part of ongoing budget setting processes.