

Appendix A: oneSource Period 5

Code	Service	COMBINED REVISED BUDGET	COMBINED YTD ACTUALS	FY COMBINED FORECAST	FY COMBINED FORECAST VARIANCE	REASON FOR COMBINED FY FORECAST VARIANCE
A7000B	oneSource Shared	33,552,318	18,403,532	33,984,685	432,367	The forecasted overspend is derived from agency spend; a permanent recruitment is underway to try and mitigate this pressure.
A7100C	oS Finance	9,691,569	8,863,804	9,771,025	79,456	
A7200C	oS Business Services	617,380	380,150	606,029	(11,351)	The period 5 forecasted underspend of £152k relates to an overachievement of income against target in relation to enforcement services of £50k and vacancy management/recruitment delays of £102k.
A7300C	oS Exchequer & Transactional Serv	7,679,902	1,854,004	7,527,958	(151,944)	
A7500C	oS Legal & Governance	2,711,490	102,312	2,712,934	1,444	The period 5 forecast has improved by £110k from a period 4 projected overspend of £111k to a projected overspend of £1k. Although the projected one-off pressures relating to agency costs still exist there has been an improvement in the amount of projected recharge income. The forecast contains within it an estimation regarding the level of court fee cost income awarded in 19/20; the amount and timing of this income is by its nature difficult to project and so the forecast will continue to be reviewed on a monthly basis and updated accordingly.
A7600C	oS ICT Services	8,027,032	5,251,285	8,021,735	(5,297)	
A7700C	oS Asset Management Services	2,048,625	893,485	2,355,325	306,700	Asset Management shared are forecasting a pressure at period 5 of £0.307m. This relates to a shortfall against income targets, largely around capitalisation due to a reduction in the amount of disposals taking place across the councils. There is also a shortfall in the amount recharged to the HRA against target regarding management of their commercial property portfolio. Work with finance is underway to make sure all possible costs are being recharged.
A7800C	oS Strategic & Operational HR	2,776,320	1,058,491	2,989,679	213,359	HR are forecasting a pressure of £213k as at period 5. This is following a detailed review of existing costs. It may be that this figure either increases or decreases as clarity over separate/additional funding streams is gained between now and period 6.

Splits:

Havering	138,447
Newham	223,038
Bexley	70,882
Total	432,367