



## OVERVIEW AND SCRUTINY BOARD

<b>Subject Heading:</b>	2019/20 Budget Setting Cycle
<b>SLT Lead:</b>	Jane West
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<b>Policy context:</b>	The Council sets its General Fund Revenue and Capital Budgets every February. The draft finance reports for 2019/20 are provided to the Overview and Scrutiny Board for consideration.
<b>Financial summary:</b>	The financial implications are set out in the attached draft reports.

### The subject matter of this report deals with the following Council Objectives

Communities making Havering	[X]
Places making Havering	[X]
Opportunities making Havering	[X]
Connections making Havering	[X]

### SUMMARY

There are three draft Cabinet reports being presented to the Overview and Scrutiny Board for consideration:-

- Capital Strategy and Programme
- The Treasury Management Strategy Statement 2019/20
- 2019/20 Budget and 2019-2023 Medium Term Financial Strategy.

The three draft Cabinet reports are attached to this cover report.

## **Overview and Scrutiny Board 6 February, 2019**

The final Cabinet reports will be published on 5<sup>th</sup> February 2019, prior to the Overview and Scrutiny Board, and will be received by the Cabinet at their meeting on 13<sup>th</sup> February 2019. The Cabinet will pass its recommendations through to the Council Tax Setting Council meeting on 27<sup>th</sup> February 2019.

Although the reports are still being finalised for Cabinet, it is not anticipated that there will be any substantial changes but more exemplification may be added. Therefore it may be useful for Members of the Overview and Scrutiny Board to have the final Cabinet reports to hand at the meeting.

### **RECOMMENDATIONS**

Members of the Overview and Scrutiny Board are invited:

1. to consider, review and scrutinise the content of the three reports
2. to prepare a reference to Cabinet for their meeting on 13<sup>th</sup> February 2019, if thought appropriate.

### **REPORT DETAIL**

The report detail is contained within the attached reports.

### **IMPLICATIONS AND RISKS**

#### **Financial implications and risks**

These are contained within the attached reports.

#### **Legal implications and risks:**

These are contained within the attached reports.

#### **Human Resources implications and risks:**

These are contained within the attached reports.

#### **Equalities implications and risks:**

These are contained within the attached reports.

**Overview and Scrutiny Board 6 February, 2019**