



Subject Heading:

Teachers' Pension Contributions 2019

Report Author:

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Manager**

Eligibility to vote:

All members

SUMMARY

This report is to advise of the Government's announcement of the increase in employer contributions to the Teachers' Pension Scheme in 2019 and the allocation of grant.

RECOMMENDATIONS

That the Schools Funding Forum notes the arrangements for grant funding the increase in teachers' pension contributions from 2019.

REPORT DETAIL

Following advice from the HM Treasury, the Teachers' Pensions Scheme has announced that the increase in employer contributions is likely to rise from the current 16.48% to 23.6%.

This is more than expected and schools had been advised to budget for a 19% increase from April 2019.

The increase has been delayed until September 2019 and the Government has advised that the increase will be fully funded by grant.