

Period 9 estimated 2017/18 forecast

OneSource Havering non-shared Financial Position at Summary Level

		FY REVISED BUDGET	YTD ACTUALS	Total act + enc	FY PROJECTED OUTTURN	FY FORECAST VARIANCE	FORECAST VARIANCE GROUP
							REASON FOR FY FORECAST VARIANCE
	oneSource Non-Shared LBH	1,888,437	107,509	824,207	1,848,849	(347,588)	The forecasted underspend relates in the main to income collection with the exchequer services area.
	Exchequer Services	(1,092,950)	(3,971,691)	(3,802,265)	(1,378,024)	(285,074)	Period 9 estimated forecast variance £285K underspend due to court fee and overpayment income exceeding income target.
	Business Services	550		0	550		Nil variance forecast estimated at Period 9
	Asset Management	635,173	1,470,912	1,562,382	581,234	(53,939)	Romford Market is showing a shortfall against income target of aprox £250k which is currently being offset by an over-recovery of income against target relating to commercial property and underspends on premises/utilities budgets.
	Strategic HR & OD	446,004	317,653	443,531	437,799	(8,205)	Nil variance forecast estimated at Period 9
	Legal & Democratic Svs	1,554,060	1,408,126	1,411,579	1,553,690	(370)	Nil variance forecast estimated at Period 9
	ICT Services	653,600	882,510	1,208,979	653,600		Nil variance forecast estimated at Period 9