



## Schools Funding Forum 17<sup>th</sup> March 2016 ITEM 4

**Subject Heading:**

**School Funding Allocations 2016-17**

**Report Author:**

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**Eligibility to vote:**

**All Members**

### SUMMARY

This report summarises the final schools funding allocations for financial year 2016-17.

### RECOMMENDATIONS

That the Schools Funding Forum notes that schools have received their funding allocations for financial year 2016-17 and academies have received their funding statements from the EFA for their financial year commencing September 2016 based on the LA's formula.

### REPORT DETAIL

Draft funding statements were issued to LA maintained primary and secondary schools on 12<sup>th</sup> February 2016 and final allocations on 26<sup>th</sup> February.

There were no changes in the values applied to the funding factors in 2015-16 with the exception of IDACI (Income Deprivation Affecting Children Index).

There was also a slight increase from 0.91% to 1% to the cap applied to schools whose funding would otherwise be higher.

£1.3m was transferred from the Schools Block to the High Needs Block.  
£0.1m was transferred from the Early Years Block to the High Needs Block

The final position against the previous financial year including the number of schools that had either a gains cap applied or a MFG protection of -1.5% is as follows:

	Schools with funding increases	Increases capped at 1%	Increases below 1%
Infant	11	9	2
Junior	12	10	2
Primary	18	9	9
Secondary	4	2	2
Total	45	30	15

Funding Decreases	Protected at -1.5%	Reduction but within -1.5%
1	0	1
0	0	0
17	6	11
14	4	10
32	10	22

#### Analysis of MFG Protection

Sector	No.	£	No. of schools benefiting from previous year grants
Primary	6	226,417	3
Secondary	4	993,708	4
Total	10	1,220,125	7

#### Analysis of Gains Cap

Sector	No.	£
Primary	28	856,736
Secondary	2	55,863
Total	30	912,598

The hourly rates for providers of early years education remains unchanged from the previous year at £3.26 for private and voluntary settings and £4.10 for maintained and independent settings.

Top up (element 3) funding for special schools through the matrix of special need remains unchanged from the previous year.

Top up (element 3) funding for the pupil referral service has been reduced from £10,000 to £9,000 to reflect the increase in the place led funding from £8,000 to £10,000 with effect from 1<sup>st</sup> September 2015.