

**London Borough of Havering
Record of Decision**

1. **TITLE:** Quarles Option Agreement Extension for Mercury Land Holdings Limited

2. **SERVICE AREA:**

3. **PURPOSE OF DECISION**

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4. **DECISION MADE BY:** Director of Regeneration Programme Delivery

5. **DECISION:**

Following Council approval of the Loan Facility and related Agreements for Quarles Campus, the arrangements for the finance and transfer of the site to the Council's wholly owned company (MLH) are progressing towards conclusion.

6. **REASON FOR DECISION**

No decision made.

7. **ALTERNATIVE OPTIONS CONSIDERED**

No decision made.

8. **PRINCIPAL GROUPS CONSULTED:**

9. **DOCUMENT CONSIDERED:** Quarles Options Agreement Extension NKED
07.09.22
Quarles Options Agreement Extension NKED
07.09.22 - Exempt Appendix A

10. **DECLARED CONFLICTS OF INTEREST:**

11. **DISPENSATIONS GRANTED:**

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3. **PURPOSE OF DECISION**

4. **DECISION MADE BY:**

5. **DECISION:**

6. **REASON FOR DECISION**

7. **ALTERNATIVE OPTIONS CONSIDERED**
8. **PRINCIPAL GROUPS CONSULTED:**
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10. **DECLARED CONFLICTS OF INTEREST:**
11. **DISPENSATIONS GRANTED:**