

COUNCIL SUPPLEMENTARY AGENDA

26 February 2025

The following report is attached for consideration and is submitted with the agreement of the Chairman as an urgent matter pursuant to Section 100B (4) of the Local Government Act 1972

7 THE COUNCIL'S BUDGET 2025/26 (Pages 3 - 4)

Annex C – Revised Council Tax statement now attached.

Recommendation 4 to read for clarity:

That Council approves the Housing Revenue Account (HRA) Business Plan Update, Budget for 2025/26 and Capital Programme for 2025/26 – 2029/30 and all recommendations as set out in the report to Cabinet of 5th February 2025.

Zena Smith
Head of Committee & Election
Services

This page is intentionally left blank

Agenda Item 7

ANNEX C

LONDON BOROUGH OF HAVERING COUNCIL TAX STATEMENT – 2025/26 BUDGET

2024/25			2025/26
£			£
221,976,831	Havering's Expenditure		218,576,831
1,000,000	Service Expenditure		1,000,000
222,976,831	Havering's Own Expenditure		a 219,576,831
Levies			
18,418,000	East London Waste Authority		18,286,000 Final
201,510	Environment Agency (Thames)		200,307 Provisional
23,520	Environment Agency (Anglia)		22,756 Provisional
235,110	Lee Valley Regional Park Authority		235,027 Final
28,730	London Pensions Fund Authority (LPFA)		27,893 Final
18,906,870	Sub Total – Levies		b 18,771,983
(40,023,209)	Unringfenced Grant		c (45,888,100) Final
201,860,492	Sub Total – Total Expenditure		d=a+b-c 203,152,100
External Finance			
(9,130,549)	Business Rates Top-up		(9,235,400) Final
(2,025,123)	Revenue Support Grant		(2,118,800) Final
(28,345,500)	National Non Domestic Rate		(28,670,900) Final
(39,501,172)	Sub Total – External Finance		e (40,025,100)
0	Council Tax Deficit/(Surplus)		f 0 Final
(4,336,000)	Business Rates Deficit/(Surplus)		g 1,234,000 Final
158,023,320	Havering's Precept on the Collection Fund		h=d+e+f+g 164,361,000

2024/25		<u>The Collection Fund</u>		2025/26	
£	£ p	Expenditure	£	£ p	
134,790,110	1,481.21	Precepts			
23,233,210	255.31	London Borough of Havering	138,213,000	1,533.13	
158,023,320	1,736.52	Adult Social Care	26,148,000	290.04	
42,897,400	471.40	Total London Borough of Havering	h 164,361,000	1,823.17	
28,670,900	315.06	Greater London Authority	44,208,000	490.38	
30,985,886	340.50	London Borough of Havering Retained Business Rates	28,670,900	318.03	
263,536	2.90	Greater London Authority - Retained Business Rates	33,666,153	373.44	
260,841,042	2,866.39	Cost of NNDR collection	263,865	2.93	
		Total Expenditure	i 271,169,918	3,007.95	
Total Income					
(59,920,322)	(658.47)	National Non-Domestic Rate			
200,920,720	2,207.92	NNDR receivable	j (62,600,918)	(694.40)	
		COUNCIL TAX per Band D property	k=i-j 208,569,000	2,313.55	

2024/25		2025/26	
£	p	£	p
91,000		90,151	
Council Tax Base		Council Tax percentage change 4.78%	
Council Tax Per Property Band			
	2024/25		2025/26
	£ p		£ p
Valuation as at 1/4/91			
Under £40,000	1,471.95	Band A	1,542.37 70.42
£40,000 - £52,000	1,717.27	Band B	1,799.44 82.17
£52,001 - £68,000	1,962.59	Band C	2,056.48 93.89
£68,001 - £88,000	2,207.92	Band D	2,313.55 105.63
£88,001 - £120,000	2,698.57	Band E	2,827.67 129.10
£120,001 - £160,000	3,189.22	Band F	3,341.80 152.58
£160,001 - £320,000	3,679.87	Band G	3,855.92 176.05
Over £320,000	4,415.84	Band H	4,627.10 211.26

This page is intentionally left blank