

OneSource Havering non-shared Financial Position at Summary Level

| SERVICE | REVISED CONTROLLABLE BUDGET | | YTD ACTUALS | YTD ENCUMBRANCES | ACTUALS + ENCUMBRANCES | FY PROJECTED OUTTURN | FY PROJECTED OUTTURN VARIANCE | REASON FOR FY PROJECTED OUTTURN VARIANCE |
|--|-----------------------------------|--------------------|----------------|---------------------|---------------------------|-------------------------|-------------------------------------|--|
| | NET | | | | | | | |
| Exchequer & Transactional Services (Housing Benefits, court fee income and pensions) | (1,172,950) | (6,760,129) | 179,951 | | (6,580,177) | (1,296,886) | (123,936) | Period 6 forecast is a surplus of £124k. This is made up of a forecasted surplus regarding Housing Benefit subsidy overpayment income of £350k and other minor underspends equating to £8k offset by reserve funding requests of £235k where spend has taken place but funding has not been released as yet. Housing Benefit subsidy is a notoriously complex and volatile area whose forecast is visited each month and is subject to revision. The unfunded spend relates to the council's Emergency Assistance Scheme, Task Force Council Tax debt collection and contract spend on a Council Tax discounts review. |
| Legal & Governance (Members costs and Elections) | 1,554,060 | 1,094,469 | 362 | | 1,094,831 | 1,549,021 | (5,039) | |
| Asset Management Services (Transport, Commercial Property, Schools, Premises Management) | 315,523 | 205,281 | 93,385 | | 298,667 | 464,720 | 149,197 | |
| Strategic & Operational HR (Unions, Apprentices) | 446,004 | 258,000 | 131,805 | | 389,805 | 459,704 | 13,700 | Forecasted pressure due to the previously OS shared savings target in Capital programme team and budgeted over-recovery of costs via recharge to capital within this area, treatment of which is being reviewed in 2017/18. In addition Romford Market is showing a shortfall against income target of aprox £250k which is currently being offset by an over-recovery of income against target relating to commercial property. |
| ICT (10 local budget) | 653,600 | 818,935 | 365,499 | | 1,184,434 | 653,600 | 0 | |
| Business Services | 550 | 0 | 0 | | 0 | 550 | 0 | |
| TOTAL | 1,796,787 | (4,383,443) | 771,002 | | (3,612,441) | 1,830,709 | 33,922 | |

NOTES

The non-shared position has been included for information. The budgets and spend are not part of the cost sharing arrangement, however, they are managed by oneSource.

The oneSource non-shared directorate is forecasted a break even position overall, however, this is reliant on current projects regarding Housing Benefit subsidy being maintained throughout the year.